

**Lutheran Church of the Resurrection
Endowment Fund
1st Quarter, 2021**

	Beginning Quarter Balance	January	February	March (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 174,290.24	\$ 174,290.26	\$ 177,257.49	\$ 178,949.16
Johnson Bank - Checking	\$ 561.25	\$ 561.25	\$ 561.25	\$ 561.25
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
Total Assets	<u>\$ 200,809.60</u>	<u>\$ 200,809.62</u>	<u>\$ 203,776.85</u>	<u>\$ 205,468.52</u>
Principal Accounting:				
Principal	\$ 129,283.65	\$ 129,283.65	\$ 129,318.65	\$ 129,318.65
Available Funds (Total Assets - Principal)	\$ 71,525.95	\$ 71,525.97	\$ 74,458.20	\$ 76,149.87
15% Reserve (of available funds)	\$ 10,728.89	\$ 10,728.90	\$ 11,168.73	\$ 11,422.48
FUNDS AVAILABLE TO SPEND	<u>\$ 60,797.06</u>	<u>\$ 60,797.07</u>	<u>\$ 63,289.47</u>	<u>\$ 64,727.39</u>
(Available Funds - Reserve)				
Reasonable & Prudent Annual Spendable (5% of Rolling 16qtr Avg Total Assets)				\$ 8,969.28

Income and Expense Report

	January	February	March	Total 1st Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ 35.00	\$ -	\$ 35.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 0.02	\$ 2,932.23	\$ 1,691.67	\$ 4,623.92
Total Income	\$ 0.02	\$ 2,967.23	\$ 1,691.67	\$ 4,658.92
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ 0.02</u>	<u>\$ 2,967.23</u>	<u>\$ 1,691.67</u>	<u>\$ 4,658.92</u>